

The Amulet Community Share Offer Reopening of Offer

dated 23 March 2026

an addendum to

The Amulet Community Share Offer
(version 1.6 updated 15 May 2025 including
share instalment addendum of 13 August 2025)

Introduction

The Board of Directors of The Amulet Centre Limited (“the Society”) has decided to reopen the community share offer to both new and existing members including the option for payment by instalments.

The Society is a charitable community benefit society and this reopened share offer retains the Community Shares Standard Mark which is granted to offers that meet national standards of good practice.

In 2025 the Society undertook an initial share offer that resulted in over 300 members subscribing for community shares in the Society. The share offer was part of the project to purchase, refurbish and operate the Amulet in Shepton Mallet, and to transform it into a multi-purpose community venue for the benefit of the local community of Shepton Mallet and the surrounding rural area. The venue will provide performance entertainment and space to hire, both for the local community and for a wider audience to boost economic regeneration of the town centre.

The share offer closed on 31 October 2025 and since then the Society has received new membership requests and continues to work on applications for grant and other funding to enable the purchase of the Amulet. As a community and membership-based charity the Directors believe that the Society should have a broad membership base and that this together with the associated financial investment by members is a key enabler towards securing other funding and hence the share offer has been re-opened.

The share offer document “version 1.6 updated 15 May 2025” together with the “payments by instalments” addendum dated 13 August 2025 is still accurate in all material respects except for the updates set out in the section on Changes to the Offer below and applicants for shares should read these documents ahead of applying for shares to understand the offer including the financial risks and Share Offer Details.

The Offer at a Glance

Minimum Target: n/a	Price per Community Share: £1
Raised to Date: £128,600	Minimum Community Share investment: 250 shares
Optimum Target: £200,000	Maximum Community Share investment for individuals: £50,000 or 10% of the total capital raised (whichever is the lower)
Maximum Target: £500,000	Share investments can be paid over 10 monthly instalments at no additional cost to the member

Timeline

29 March 2026 community share offer reopens.

31 January 2027 community share offer closes.

Community share certificates issued by the end of the month following each membership application or an application from an existing member to purchase more shares.

If the building has not been purchased by 31st August 2027 then shareholders will be offered the option to withdraw some or all of their capital and the board will consider the options available at that time.

By re-opening this share offer we are aiming to increase the value of shares issued to the optimum target amount of £200,000 or more from the community and general public alike. We will use the money raised from shares, alongside donations and grants which we plan to secure from other sources, to buy and renovate the property. The total minimum cost to buy the Amulet is £710,000 and the cost of phase one repairs is estimated to be in the region of £387,000.

Buying community shares makes you a Member of the Society and gives you a vote in decisions on how it runs. Each member has one vote, no matter how many community shares he or she buys. Each community share will cost £1 and will be sold in increments of 50 (250, 300, 350 etc). The minimum shareholding is 250 community shares and the maximum shareholding is £50,000.

The Amulet Centre Limited is run by its members, for the benefit of the community of Shepton Mallet and the surrounding rural area. The organisation will regularly consult with residents to best determine how operations in the Amulet bring benefit to the community.

Changes to the Share Offer

The Minimum Target of £100,000 was met by 31 October 2025 and therefore as this is a reopening of that offer new applications or additional subscriptions are not subject to the Society achieving any minimum target only the Maximum Target.

Business Plan Summary – Updated Timeline

Stage	Per May 2025 Share Offer document	Updated Timeline
Ground Floor Events	Summer 2025	Summer 2025
Community Share Offer	Summer 2025	Summer 2025
Development Funding		Spring 2026
Purchase Fundraising	2025	2026
Building Purchase	Summer 2026	Summer 2027
Refurbishment Fundraising	2026	2027
Refurbishment Work	2026	2027
Phase One Operation	2026	2027

Phase Two Refurbishment	2027 to 2028	2028 to 2029
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Fundraising Strategy Update

Building on the success of our meanwhile events programme of 2025, we are now focused on the 'Purchase Only' option described in our business plan; to initially raise funds to purchase the building only and to extend meanwhile activities to the whole building, whilst we raise funds for refurbishment in a series of distinct phases.

Building Purchase Funding		Target
Community Share Offer	£128,600 secured	£200,000
Shepton Mallet Town Council	£15,000 pledged	£15,000
AHF Fund Loan	in preparation	£225,000
National Lottery Heritage Fund	in preparation	£100,000
Trusts and Foundations	£30,000 pledged	£100,000
HNW Donations		£50,000
Earned Income		£12,000
Reach Fund		£8,000
		£710,000
Refurbishment Funding		
Arts Council England		£80,000
National Lottery Reaching Communities Fund		£60,000
National Lottery Heritage Fund		£60,000
Trusts and Foundations		£200,000
		£400,000

Further Development Funding

Applications have been made in early 2026 for a further round of development funding from Arts Council England and Reach Fund to provide consultant support to refine our business plan; to incorporate the trading evidence gained from our meanwhile events programme and more detailed professional reports on the building's immediate potential. This refined business plan will support applications for the social loan finance and capital grants listed above.

Current Financial Position

Following the successful community share offer that closed on 31 October 2025 and the successful Ground Floor Pop-Up activities that took place in 2025 the Society has £128,600 in share capital and a further £12,000 accumulated from activities in 2025.

Governance and the Board of Directors

In January 2026 the current membership of the Society appointed the first full Board of Directors. Details of the individual Directors, who are all members of the Society and unpaid volunteers, are set-out on the website of the Society here <https://buytheamulet.org.uk/volunteers/>.

Applying for Community Shares

The Community Share Application Process For Individuals

1. Please read all of the Community Share Offer documents and our Business Plan document to ensure that you are clear on the community share offer and the risks involved.
2. Complete the community share application form on our website here <https://buytheamulet.org.uk/shares/> including selecting if you intend to make your payment by ten instalments or a single instalment.
3. Payment may be made by bank transfer or online card payment for a single payment and via a regular direct debit bank transfer that is set-up through GoCardless for payment by instalments. Alternatively, there is a PDF application form available for download from the website and at the end of this document and paper forms are available from the Amulet during our events or by request.

The Community Share Application Process For Organisations

Please complete the online application on our website at buytheamulet.org.uk/shares or the PDF application form that can be downloaded from the website and is also at the end of this document or a paper form, which is available from the Amulet during our pop-up events or by request.

Your application will be promptly acknowledged and prior to the end of the month following the month of your application you will receive your share certificate and be admitted as a member of the Society.

A register of all Members will be held by the Board of Directors, in compliance with GDPR guidelines.

Keeping you Up to Date

Members will be notified of General Meetings by email and may additionally sign up for regular newsletters about Amulet activity by using the service on our website.

Our Website and Contact Details

You can view and download free copies of the following supporting documents from our website

- The Amulet Centre Limited governing rules
- This community share offers documents
- Our Business Plan document
- Community Share Application Forms

All from <https://buytheamulet.org.uk/shares/>

Contact details:

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